

**Code No: 761AE****JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY HYDERABAD****MBA I Semester Examinations, May - 2022****LEGAL AND BUSINESS ENVIRONMENT****Time: 3 Hours****Max.Marks:75**

**Answer any five questions  
All questions carry equal marks**

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- 1.a) Discuss the main features of Companies Act 2013.  
b) What are the different Powers and liabilities of Directors under Companies Act? [7+8]
- 2.a) Discuss different steps for winding up of a company under Companies Act?  
b) What are the different Roles of Audit and Auditors? [8+7]
- 3.a) Explain different Essential elements of valid contract?  
b) What do you mean by performance of contract of sale? Explain with suitable example. [7+8]
- 4.a) Explain breach of contract? What are the different Remedies for breach of contract?  
b) What is Auction sale and discuss different types of Auction sale? [8+7]
- 5.a) Discuss how to overcome Offences under Companies Act 2013?  
b) Explain difference between promissory note and cheque under the Negotiable Instruments Act? [7+8]
- 6.a) Define Bills of Exchange? What are the different types of Bills of Exchange under the Negotiable Instruments Act?  
b) What do you mean by dishonour of negotiable instruments? [8+7]
- 7.a) Identify different objectives and features of Industrial Policy 1991?  
b) Elucidate different reforms undertaken in the monetary policy for the development of banking sector reforms? [8+7]
- 8.a) List out and explain different elements under Competition Act 2002.  
b) Explain different features of Environmental Law particularly under Water and Air pollution. [8+7]

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